

# REGISTRATION AND AUTHORIZATION FORM BMC-85 & BOC-3

I hereby authorize **Service of Process Agents, Inc.**, to file the necessary designation of agent form with the Federal Motor Carrier Safety Administration (formerly Federal Highway Administration) to assure my company's compliance with 49 C.F.R. §366 in all states. According to FMCSA Ruling, the filing of a BOC-3 form listing all 48 states will meet the requirement to designate agents and will comply with the requirement for obtaining FMCSA authority.

COST: \$150.00 for all States (Annual Fee)

DOCKET NUMBER	US DOT (if any)			
MC / MX / FF	USDOT #			
LEGAL NAME	DOING BUSINESS AS NAME (if any)			
BUSINESS	MAILING (if different)			
Address:	Address:			
City, State, Zip:	City, State, Zip:			

Name of Contact Person:	
Telephone:	
Fax:	
Email:	
Date:	
Signature of Authorized Person:	
Type or Print Name:	

I WOULD LIKE TO PAY BY CREDIT CARD FOR MY BOC-3 FILING:					
Visa MasterCard Discover American Express Total Paid: \$150.00 (nonrefundable)					
Number:		Exp. Date:			
Full Name on Card:		Security Code:			
Billing Address:					
City, State, Zip:					
Billing Telephone:					
Signature:					

#### HOW DID YOU HEAR ABOUT US? (Please select all that apply.)

Referral from FMCSA	FAX	Friend	OTHER

## Please complete and fax to 1-202-347-5986 or email: info@BOC3NOW.com

**THANK YOU!** 

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## APPLICATION FOR PROPERTY BROKER'S BANK TRUST AGREEMENT Under 49 U.S.C. Section 13904, 13906, 49 C.F.R. 387.307 and Form BMC-85

Name of Broker/Forwarder:			
Address:			
MC Number:	Name of Principal:		
Form of Business: ( )	Proprietorship () Corporation () Partnership		
State of Incorporation	Federal ID No		

In making this Application for a Bank Trust Agreement, the undersigned certifies that he/she has read and agrees to the attached Service Terms and Conditions for the posting of a Property Broker's Bank Trust Agreement by Pinnacle Bank and/or Service of Process Agents, Inc. The undersigned acknowledges that the deposited funds will be subject to the terms and conditions of Form BMC-85, which will be posted by Pinnacle Bank with the Federal Motor Carrier Safety Administration ("FMCSA") on behalf of the Property Broker. In retaining the services of Pinnacle Bank and/or Service of Process Agents, Inc. Broker agrees to indemnify and hold harmless Pinnacle Bank and Service of Process Agents, Inc. from any cost or expense which arises out of Pinnacle Bank and Service of Process Agents, Inc.'s good faith efforts to comply with the Broker Regulations promulgated by the FMCSA. Broker also and further agrees to indemnify and hold Pinnacle Bank and Service of Process Agents, Inc. harmless from any extraordinary costs including the cost of litigation which arises from disputes concerning the Trust Corpus, or the entitlement of any beneficiary to same.

Name:	Date
[Print]	

Title of Corporate Representative:

The undersigned personally guarantees the undertakings of the above-named Property Broker, a corporation in which I hold a controlling interest.

Signature \_\_\_\_\_

### SERVICE TERMS AND CONDITIONS

#### Pinnacle National Bank / Broker's Trust and Service of Process Agents, Inc.

In order to permit new applicants for property brokers licensed to easily comply with the financial responsibility requirements, Service of Process Agents, Inc. offers a simplified bank trust agreement which meets brokers' bonding or surety requirements.

We can expedite the issuance of new brokers licensed by insuring the timely filing of the necessary trust agreement (Form BMC-85). Service of Process Agents, Inc. works in conjunction with Pinnacle National Bank, 128 Franklin Road, Brentwood, TN 37027, a qualified financial institution under the regulations.

These Service Terms and Conditions are applicable to a \$75,000 cash bond to be posted in compliance with MAP-21. The program works this way:

- A broker or forwarder posts a \$75,000 cash bond which is placed on deposit with Pinnacle Bank in a money market account which earns interest payable to the claims administrator.
- The bank acts as the Trustee in accordance with applicable regulations and Service of Process Agents, Inc. will manage and adjust all claims filed against the bond. The bank as Trustee will make any payments as required by the Bank Trust Agreement on file with the Federal Motor Carrier Safety Administration (Form BMC-85).
- For its continuing management services, Service of Process Agents, Inc. will receive money market interest payable by Pinnacle Bank. In addition, Broker or Forwarder will be required to be a continuing client of SPA (designation of agents/BOC-3) which has an annual fee of \$150.
- The Bank Trust Agreement may be canceled at any time by either Service of Process Agents, Inc., Pinnacle Bank, or by the broker. The broker must maintain an outstanding minimum principal balance of \$75,000.00 at all times or the trust agreement is subject to cancellation.
- Because Pinnacle Bank may incur liabilities for claims filed after termination, any unexhausted corpus not required to be distributed by FMCSA regulations may be held at trustee's sole election until the claim date has passed and all claims are resolved.
- Trustor understands that this Agreement shall be subject to all requirements and duties imposed upon the Trustee by FMCSA regulations and expressly agrees to indemnify and hold harmless Service of Process Agents, Inc. and Pinnacle Bank from any claims expense, including reasonable attorney's fees and costs incurred including litigation and interpleader expenses.

Brokers wishing to enlist this service should complete the attached forms and send their certified checks to Broker's Trust c/o Seaton & Husk, LP, 2240 Gallows Road, Vienna, VA 22182. Make one check payable to Pinnacle National Bank for \$75,000 and one check payable to Service of Process Agents, Inc. for \$150.